



Application form Miles & More Visa Credit Card

Please complete this form in full and in block capitals.

The completed application form can be sent to: PaySquare Customer Service, Antwoordnummer 30002, 3500 RC Utrecht, The Netherlands.

1. Personal details

The first year you will receive the Miles & More Visa Credit Card free of charge. From then on the annual fee is € 65. Once your application has been accepted and processed your Miles & More Visa Credit Card will be sent.

I am participant of the Miles & More programme yes no

If yes, my Miles & More membership number is

Mr. Mrs. Surname _____ Maiden name _____

Initials _____ Date of Birth ____ / ____ / ____ Mother's maiden name (to verify) _____

Address _____ Postal code _____ Town _____ Country _____

Telephone private _____ Mobile _____ E-mail address _____

Civil Status Married Single Divorced Cohabitant Widow/er Registered partnership

Number of children living at home _____ Alimony (net) € _____

Monthly rent/mortgage payments (net) € _____ **Accommodation** Dependent Tenant Owner

Nationality NL Other, viz. _____

2. Bank details

Bank account number _____

Bank name _____

3. Employment details

Employee Self-employed Agency work Stand-by work Other, viz. _____

Temporary employment Permanent employment Net monthly income € _____

Function _____ Time with present employer since month _____ Year _____

Name employer _____

Address _____ Postal code _____ Town _____

4. Requested spending limit

€ 5,000 € 7,500 € 10,000 € 12,500 € 15,000 Other, viz. € _____

Every month 2% or € 10 whichever is the greater amount, of the outstanding balance will be automatically deducted from your bank account.

Extra payments can be made at no extra cost.

For more detailed information and the conditions for spreading payments please refer to the reverse of this application form.

5. Miles & More Visa Credit Card details

Name to appear on the Miles & More Visa Credit Card (max. 22 characters)

- In order to process your application, it is ESSENTIAL that PaySquare receives the following documents:
- Copy of the front and reverse side of your identification document and the identification document of the additional cardholder.
 - If you do not have Dutch nationality, please send a copy of your residents permit.
 - Copy of the debit card linked to the bank account as completed by (2) Bank details.
 - Proof of income, such as a copy of a recent salary (not older than 2 months).
 - If you are self-employed, enclose a copy of Chamber of Commerce certificate and a recent and complete income tax return.
- Without this information your application will NOT be processed.

6. Extra Miles & More Visa Credit Card details

This section of the application form should be completed by the additional cardholder.

The first year you will receive your credit card free of charge. From then on the annual fee is € 40.

Mr. Mrs. Surname _____ Maiden name _____

Initials _____ Date of birth ____ / ____ / ____ Mother's maiden name _____

Telephone private _____ Mobile _____ E-mail address _____

Name to appear on the Extra Miles & More Visa Credit Card (max. 22 characters)

The spending limit of the Extra Miles & More Visa Credit Card is at most 50% of the total spending limit of the Miles & More Visa Credit Card.

7. Declaration

By signing this agreement you declare that all the information which you have given is true and complete and that you wish to become a Miles & More Visa Credit Card holder and, if not already a member, automatically participate in the Miles & More programme. In junction with this agreement are the PaySquare General Terms and Conditions Credit Card Miles & More binding. You can download these conditions from www.paysquare.nl. By signing this agreement you agree to these Terms and Conditions. Undersigned also declares to be in agreement with the PaySquare Credit Card Prospectus and Terms and Conditions for Spreading Payments. Your application will be checked with the Bureau Krediet Registratie (Central Credit Registration Office) in Tiel. Your details will be handled with the strictest confidentiality and only used in compliance with relevant legal provisions. Furthermore your details will be used to inform you about specific offers which only apply to the credit card you have requested.

Date ____ / ____ / ____ Date ____ / ____ / ____

Town _____ Town _____

Signature applicant

Signature applicant Extra Card

To be completed by PaySquare

Cardnumber _____ Registration number _____

Spending limit € _____ and in words _____

Card number Extra Card _____ Signature PaySquare

Date ____ / ____ / ____ Town _____

Prospectus for Spreading Payments

- 1) This application form constitutes the credit agreement as defined by the 'Wet op het Consumentenkrediet' (Consumer Credit Act). PaySquare BV (hereafter referred to as 'PaySquare') is responsible for the processing and administration of the facility to spread payments that is associated with the credit card.
 - 2) The information that you have completed on the application form is the basis for the decision as to whether the facility to spread payments may be linked to your Card. PaySquare may verify this information and assess your credit rating, by making inquiries at the Bureau Krediet Registratie (BKR) (Central Credit Registration Office) in Tiel, The Netherlands. The decision of PaySquare to grant your application will depend on certain factors such as age, income, family situation, civil status, alimony, living expenses, and whether you are resident in The Netherlands.
- The following two examples illustrate this**
- Given that you are 30 years old, single, employed with an unlimited contract duration and have sufficient financial reserves to be eligible for the facility to spread payments. According to the information obtained from the BKR, you have never failed to meet any financial obligations. PaySquare will grant the requested credit limit.
 - Given that you are 40 years old, married, temporarily employed, live in rented accommodation and have 2 children. According to the information obtained from the BKR, you have experienced payment difficulties with other financial obligations. PaySquare may offer you a lower credit limit than you applied for.
- 3) The purpose of verification and registration with the BKR is to prevent people from borrowing outside their means, thereby resulting in financial difficulties. The BKR registers such details as name, address, date of birth, credit limit (hereafter referred to as 'limit') and any arrears. This information is then made available by the BKR to affiliated organisations for the above purposes. This is done in a purely objective and statistical manner and BKR observes the strictest confidentiality with regards to your information.
 - 4) PaySquare is entitled to decline your application to spread payments and will give the reason upon written request.
 - 5) Upon acceptance to the facility to spread payments, PaySquare will allocate a limit that matches your individual circumstances, based on the information completed on the application form. The limit may differ from that is requested. Upon acceptance PaySquare will send you the Card and a copy of the signed agreement for your records.
 - 6) You are required to sign the Card in the designated area prior to use.
 - 7) If the facility to spread payments has been requested and allocated to an Extra Card, then you as the Card applicant will be liable for any issues arising with the Extra Card.
 - 8) When making use of spreading your payments you are advised to make sure that the theoretical repayment term is in proportion to the economic life expectancy of the purchase.
 - 9) No interest will be charged until you first make use of the Card to spread payments. The monthly statement will show the interest rate and the amount due. No interest will be charged if the total amount owed is received by the payment due date as shown on the statement.
 - 10) The monthly amount owed is 2% of the outstanding balance, with a minimum of € 10 (ten euros), including interest where applicable.

Outstanding balance	Amount per month	Theoretical term in months*	Effective annual interest**	Interest per month	Total amount
€ 1,000	20	76	15%	1.17%	€ 1,512
€ 2,000	40	76	15%	1.17%	€ 3,024
€ 5,000	100	76	15%	1.17%	€ 7,561
€ 7,500	150	76	15%	1.17%	€ 11,341

* When calculating the theoretical payments it is assumed that the total limit has been reached and remains unchanged, that no further purchases have been made, that the monthly payments have been made on time each month, and the interest rate has not changed.

** Effective annual interest is a price indication for the credit, reflecting all costs associated with the credit.

Two examples for clarification

- A cardholder has € 1,000 outstanding in month X. The minimum monthly payment is then € 20.
- A cardholder has € 2,500 outstanding in month X. The minimum monthly payment is then € 50.

The amount per month will be debited automatically from the bank account number as specified on the application form. Additional payments can always be made, without any extra costs being incurred. Any additional payments should be made to the account number shown on your statement.

- 11) PaySquare may in certain circumstances require full repayment:
 - if you have failed to pay the minimum payment for at least 2 months, even after receiving notice of default.
 - if you move abroad.
 - if you are declared bankrupt.
 - if you deliberately provided false information on the basis of which the facility to spread your payments has been granted.
 - in the event of your death, and PaySquare has reason to believe that your obligations under the agreement will not be fulfilled.
- 12) Should you fall into arrears, you will receive notice of default after 2 months. PaySquare is then entitled to charge default interest for the subsequent period. The default interest is calculated at the applicable interest rate.

Terms and Conditions for Spreading Payments

- 13) The facility to spread payments applies only to outstanding amounts owed by the Cardholder to PaySquare for purchases made with the Card. You hereby authorise PaySquare to debit the amounts due under the provisions of the facility to spread payments, providing that you do not exceed the credit limit. Interest will be calculated on all purchases made from the 15th day after the date of the statement showing the transactions in question. Purchases and cash withdrawals made by additional cardholders will also be debited to you as the principal Cardholder.
- 14) Monthly interest will be due for any outstanding amount on the Card. The interest rate may vary, and is currently 1.17% per month, which corresponds to an annual interest rate of 15%. PaySquare will notify you in writing of any interest rate changes.
- 15) You authorise PaySquare to debit the monthly amount due from the bank account as specified on the application form. The first payment will be due on the date of the first account statement. Each subsequent payment will be due one month later. If the balance due is less than € 10, you will only have to pay the balance. If the outstanding balance exceeds the limit agreed upon, the monthly amount will be increased by the exceeded amount.
- 16) If there are more parties on your part, all rights and obligations of the parties will be several. PaySquare is authorised to deny the additional cardholder use of the facility to spread payments if PaySquare is uncertain as to whether the additional cardholder has your consent, and/or deems this measure necessary to protect its own interests.
- 17) The credit limit related to the Card will continue to apply. The Cardholder is responsible for ensuring that the bank account balance is sufficient to allow the amount due, specified under Article 10 and 15 of these conditions, (including payments exceeding the limit) to be collected. PaySquare may refuse further use of the Card, in the event of excessive overdue payment.
- 18) The Cardholder is able to terminate credit card and the facility to spread payments if requested in writing, giving 2 weeks notice. The Cardholder will then no longer be able to make any further purchases or cash withdrawals. If notice of termination has been given, the total outstanding balance will be debited from the bank account known to PaySquare. PaySquare can at any time reduce the limit, in which case PaySquare will respect repayment by the applicable monthly amount, in accordance with the provisions of Article 15 of these Terms and Conditions for Spreading Payments. PaySquare may require premature payment in full in any of the situations referred to in Article 11 of the Prospectus for Spreading Payments.
- 19) You are able to apply for the facility to spread payments up to 73 years of age. The Credit Agreement will not expire until you reach 75 years of age. Any outstanding amounts will be automatically deducted once the age of 75 has been reached.
- 20) PaySquare will provide you with regular updates on the outstanding balance, showing any interest to be charged, the amount due, and the remaining available limit.
- 21) You must notify PaySquare of any change of address or information that differs from that stated on the application form. Until such time as PaySquare receives written notification specifying otherwise all correspondence will be sent to the address as stated on the original application form.
- 22) PaySquare is affiliated to the Bureau Krediet Registratie in Tiel, The Netherlands. PaySquare will register the facility to spread payments, and will report arrears of 60 days to the BKR, which may have consequences for any subsequent credit application.
- 23) You are required to notify PaySquare in writing of any disputed transactions, stating the reasons. Upon receipt of your written notification PaySquare will handle your complaint. If PaySquare considers your complaint well-founded, PaySquare will reverse the payment for the transaction and any interest charged. You will not be entitled to any reversal of the applicable monthly payment, unless you dispute all transactions stated on the account statement. No dispute or difference of opinion with any participating company, or any right to compensation from a participating company where the Cardholder believes they are entitled to invoke, can form the basis of a reversal. If you appear to have effected the reversal wrongly, you will be in default and without any further notification PaySquare will charge the monthly amount incorrectly reversed plus interest. The interest will be calculated on the amount from the original date of entry. The monthly interest rate charged is 1.17% (one point seventeen per cent), with a part of a month counting as a whole month. PaySquare may change the interest rate, subject to the statutory maximum.
- 24) The 'PaySquare General Terms and Conditions Credit Card Consumers' apply to this agreement. In the event of any discrepancy between the 'PaySquare Credit Card Prospectus and the Terms and Conditions for Spreading Payments' and the 'PaySquare General Terms and Conditions Credit Card Consumers' the former will prevail. The authentic version of these Terms and Conditions is in Dutch. In case of differences or discrepancies between the Dutch version and a version in any other language, the Dutch version will prevail. The Dutch text will be supplied upon request.